



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES
Division of Oil, Gas & Mining

MICHAEL R. STYLER
Executive Director

JOHN R. BAZA
Division Director

Addendum #1 to the Reclamation Contract

Holliday Construction Inc., Lime Ridge Mine Project, M/037/081

February 24, 2006

Mr. Taylor Holliday
Holliday Construction, Inc.
Post Office Box 502
Blanding, Utah 84511

Due to the recent review of the five-year escalation for the Lime Ridge Mine Site, the surety amount required is \$55,300, escalated to the year 2011. The surety details of this dollar amount and other required revisions are outlined below.

This letter serves as an acknowledgment and approval of the following:

- **SURETY AMOUNT: Fifty Seven Thousand Seven Hundred and Eighty Eight Dollars and sixty seven cents US \$57,788.67;**
- **THE OPERATOR'S OFFICERS are as follows: Taylor Holliday, Director and Vice President; Cole B. Holliday, Director and Treasurer; Franklin Holliday, Director;**
- **Map titled, "Figure 3, 105.3 Reclamation Map" received by the Division on September 18, 2000 as part of Attachment A to the Reclamation Contract**

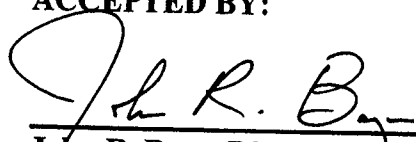
Nothing herein contained shall vary, alter, or extend any provision or condition of the Reclamation Contract.

To the extent any conflict exists between this addendum and the Reclamation Contract, these terms shall control.

Please acknowledge with your signature, make a copy, and return this letter with original signature to the Division.

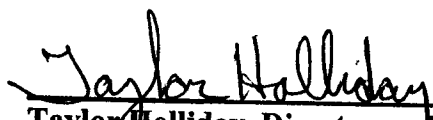
The below signed, acknowledge and accept these revisions and incorporate them into the August 17, 2001 Reclamation Contract.

ACCEPTED BY:



John R. Baza, Director
Division of Oil, Gas and Mining

3/1/2006
Date



Taylor Holliday, Director and Vice-President
Holliday Construction, Inc.

3/6/2006
Date